



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

SENATE BILL NO. 1122

PRINTERS NO. 2312

PRIME SPONSOR: Corman

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$227,694,000

SUMMARY: Senate Bill 1122 is the Commonwealth's non-preferred appropriation to the Pennsylvania State University for fiscal year 2012-2013. It will take effect July 1, 2012, or immediately, whichever is later.

ANALYSIS: This legislation appropriates a total of \$227,694,000 for Penn State University. It specifies \$214,110,000 is for general support and \$13,584,000 is for the Pennsylvania College of Technology. These are the same amounts that were appropriated for fiscal year 2011-2012. It also directs the appropriation of the moneys of the restricted account within the Agricultural College Land Scrip Fund for the 2012-2013 fiscal year.

FISCAL IMPACT: Enactment of this legislation will cost the Commonwealth \$227,694,000 in fiscal year 2012-2013 only.

PREPARED BY: Jeff Miller
House Appropriations Committee (R)

DATE: June 26, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.