



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

**SENATE BILL NO.** 1055

**PRINTERS NO.** 1191

**PRIME SPONSOR:** Corman

**FUND:** State Employees' Retirement Fund

	<b>Costs/(Savings)</b>	
<b>FY 2010/11</b>	<b>FY 2011/12</b>	<b>Inc/(Dec)</b>
<b>\$28,075,000</b>	<b>\$27,320,000</b>	<b>(\$755,000)</b>

**SUMMARY:** This bill makes an appropriation from the State Employees' Retirement Fund to provide for the expenses incurred by the State Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2011, to June 30, 2012, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2011.

**PREPARED BY:** Lisa M. Taglang  
House Appropriations Committee (R)

**DATE:** June 14, 2011