



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2406

PRINTERS NO. 3650

PRIME SPONSOR: Helm

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	(\$1,900)
Municipal Funds	\$0	\$0

SUMMARY: Authorizes and directs the Department of General Services (DGS) to convey a .029 acre parcel of land at the intersection of Elmerton Avenue and Kohn Road in Dauphin County to the Pennsylvania State Employee Credit Union (PSECU). This legislation would take effect immediately.

ANALYSIS: This legislation would authorize and direct DGS to convey .029 acres of state land located in Susquehanna Township, Dauphin County to PSECU for fair market value as determined by an independent appraisal.

The conveyance of this parcel of land is subject to the restriction that no portion of the property conveyed to PSECU may be used as a licensed gaming facility.

In the event that this conveyance is not executed within 12 months of the effective date of the bill, the authority to make the conveyance shall expire.

FISCAL IMPACT: The legislation would result in the deposit of \$1,900 into the General Fund. The Department of General Services indicates that the appraised value of the land was \$1,900 as of May 14, 2012.

PREPARED BY: Tim Rodrigo
House Appropriations Committee (R)

DATE: June 12, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.