



# HOUSE COMMITTEE ON APPROPRIATIONS

## FISCAL NOTE

HOUSE BILL NO. 2300

PRINTERS NO. 3320

PRIME SPONSOR: Maloney

### COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$1,000,000

**SUMMARY:** House Bill 2300, Printer's Number 3320, is a joint resolution proposing an amendment to the Constitution of the Commonwealth of Pennsylvania, further providing for exemptions and special provisions.

**ANALYSIS:** Article VIII Section 2(b)(vi) of the Pennsylvania Constitution currently provides that the General Assembly may, by law authorize local taxing authorities to exclude from taxation an amount base on the assessed value of homestead property. The exclusions authorized by this clause shall not exceed one-half of the median assessed value of all homestead property within a local taxing jurisdiction. This legislation deletes the phrase "one-half of the median assessed value of all" and replaces it with "100% of the assessed value of each" homestead.

In order to amend the Constitution, legislation proposing the Constitutional amendment must be passed by the General Assembly in two consecutive legislative sessions and be advertised in newspapers upon each passage before being submitted to the electorate for approval.

Article XI, Section 1, of the Constitution requires the Secretary of the Commonwealth to publish the proposed amendment in two newspapers in every county in which newspapers are published after first and second passage of the legislation by the General Assembly.

If House Bill 2300 were enacted it would be the first passage.

**FISCAL IMPACT:** Based on estimates provided by the Department of State, the enactment of this bill will result in advertising costs to the Commonwealth of approximately \$1,000,000 for the required publication of the proposed Constitutional amendment in two newspapers in every county in which newspapers are published.

**PREPARED BY:** Ritchie LaFaver  
House Appropriations Committee (R)

**DATE:** April 30, 2012

*Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*