

HOUSE COMMITTEE ON APPROPRIATIONS

## **FISCAL NOTE**

HOUSE BILL NO. 488

## PRINTERS NO. 922 PRIME SPONSOR: Hutchinson

## COST / (SAVINGS)

FUND	FY 2010/11	FY 2011/12
General Fund	\$0	\$0
County Funds	\$0	\$0
Township Funds	\$0	\$0

**SUMMARY**: This legislation authorizes the release of "Project 70 Land Acquisition and Borrowing Act" restrictions on two parcels of land in Oakland Township, Venango County.

**ANALYSIS**: This legislation would permit the release of "Project 70 Land Acquisition and Borrowing Act" restrictions on two parcels of land located in Oakland Township, which are owned by Venango County consisting of .22 acres.

The bill permits Venango County to also convey a right-of-way over this land to Oakland Township free and clear of Project 70 restrictions.

**FISCAL IMPACT**: Enactment of this legislation will have no adverse impact on Commonwealth funds, County funds, or Township funds.

**PREPARED BY:** Tim Rodrigo House Appropriations Committee (R)

**DATE**: April 4, 2011

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.