



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 273

PRINTERS NO. 3668

PRIME SPONSOR:

Hess

COST / (SAVINGS)

FUND	FY 2011/12	FY 2012/13
General Fund	\$0	\$0

SUMMARY: House Bill 273, Printer's Number 3668, creates a freestanding act authorizing public school districts to implement senior local tax reduction incentive volunteer exchange programs.

ANALYSIS: This legislation creates the Senior Tax Reduction Incentive Volunteer Exchange Program Act authorizing public school districts in the Commonwealth to establish senior volunteer programs providing a credit against real property taxes due in exchange for volunteer service in the school. Eligible participants shall be (1) at least 60 years of age, (2) a resident of this Commonwealth for at least 90 days, and (3) own real property in this Commonwealth. The rate of real property tax credit for senior volunteers shall be established by the school district. The types of volunteer services must enhance the academic program of the school district. The program shall not replace or supplant existing job positions.

The act shall take effect immediately.

FISCAL IMPACT: Enactment of this legislation will have no adverse fiscal impact on Commonwealth funds. Any credit provided to eligible seniors against school district real property taxes due is at the discretion of the school district. Each school district interested in providing a program as authorized under this act would need to measure the reduced costs from the benefits of the volunteer service against the reduction in property tax revenue collections.

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House Appropriations Committee (R)

DATE: September 21, 2012

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.