



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

SENATE BILL: 1246

PRINTER'S NO: 1703

PRIME SPONSOR: Greenleaf

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

Senate Bill 1246 authorizes Horsham Township, Montgomery County, to convey and transfer a fee interest in certain Project 70 land free of restrictions imposed by the Project 70 Land Acquisition and Borrowing Act, in return for the imposition of Project 70 restrictions on other land to be acquired by the township.

The bill authorizes the release of Project 70 restrictions on 0.0524 acres of land owned by Horsham Township, Montgomery County. In exchange, Project 70 restrictions will be imposed on 0.0697 acres of land located in Horsham Township, which is to be conveyed to the township.

This act shall take effect immediately.

ANALYSIS:

The bill provides that all costs and fees incidental to the conveyance in this legislation shall be borne by the grantee; therefore, enactment of this legislation should have no adverse fiscal impact on Commonwealth funds.

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House Appropriations Committee, (D)

DATE: June 7, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*