



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

SENATE BILL: 1181

PRINTER'S NO: 2187

PRIME SPONSOR: Ward

FISCAL IMPACT SUMMARY	FY 2010/11	FY 2011/12
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

Senate Bill 1181 amends Section 349.1 (Immunity from Liability) of the Insurance Company Law of 1921. The bill provides for immunity for insurers and their employees from liability for providing information regarding suspected insurance fraud to federal, state or local law enforcement officials, regulators, other insurers, and databases. Additionally, the bill provides for the use of a recognized comprehensive database system, as approved by the Insurance Department, which will aid in the gathering, sharing or inputting of information relative to suspected fraud.

This act shall take effect in 60 days.

ANALYSIS:

The Insurance Department does not anticipate any additional cost to the Commonwealth as a result of this legislation.

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House Appropriations Committee, (D)

DATE: October 4, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*