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HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

SENATE BILL: 852

PRINTER'S NO: 1143

PRIME SPONSOR: Argall

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Revenue Increase/(Decrease):		
State Treasury Armory Fund	\$160,000	\$0

OVERVIEW:

Senate Bill 852 authorizes and directs the Department of General Services (DGS), with the approval of the Governor and the Department of Military and Veterans Affairs, to grant and convey to the Schuylkill County YMCA certain lands and building situate in the City of Pottsville, Schuylkill County.

This legislation shall take effect immediately.

ANALYSIS:

Senate Bill 852 authorizes DGS to convey approximately 0.33 acres of state-owned land and an armory building located in the City of Pottsville, Schuylkill County to the Schuylkill YMCA for \$160,000. According to an appraisal dated April 25, 2007, the property's fair market value is \$160,000.

The land conveyed in this bill is subject to the restriction that it may not be used as a licensed gaming facility. This restriction runs with the land and any violation will result in reversion of the land to the Commonwealth.

If the conveyance is not executed within six months of the effective date, the property may be disposed of alternately by DGS.

The bill provides that all costs and fees incidental to this conveyance shall be borne by the Grantee. Proceeds from the sale are to be deposited into the State Treasury Armory Fund.

PREPARED BY: Antoinette L. Marchowsky, Budget Analyst

House Appropriations Committee, (D)

DATE: August 3, 2009

General Note and Disclaimer: This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.