



**HOUSE COMMITTEE ON APPROPRIATIONS**  
2009-10 Legislative Session

**FISCAL NOTE**

**SENATE BILL: 568**

**PRINTER'S NO: 579**

**PRIME SPONSOR: Dinniman**

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
<b>Revenue Increase/(Decrease):</b>		
General Fund	\$0	\$0

**OVERVIEW:**

Senate Bill 568 authorizes the Department of General Services (DGS), with the approval of the Governor, to grant and convey to East Vincent Township, certain lands situate in East Vincent Township, Chester County.

This act shall take effect immediately.

**ANALYSIS:**

Senate Bill 568 authorizes DGS, with the approval of the Department of Military and Veterans Affairs and the Governor, to convey two parcels of land (consisting of 95.9 acres) located in East Vincent Township, Chester County to East Vincent Township for one dollar.

The bill requires the deed of conveyance to include a covenant, which allows the land to be used solely for recreational open space for the benefit of the public at large. If the Township uses the land for any other purpose, the land will revert to the Commonwealth.

According to an appraisal dated June 18, 2008, the parcel was valued at \$480,000. However, the appraisal was based on the parcel being free of any restrictions limiting use or ownership rights.

According to the Department of General Services, due to the restrictions on the property, the marketability and value of the property is reduced, making the value of the land nominal.

If this conveyance is not executed within five years of the effective date, this authorization shall expire.

The adoption of Senate Bill 54 should have no adverse impact on Commonwealth funds. This bill requires that all costs and fees incidental to this conveyance shall be borne by the grantee.

**PREPARED BY:** Antoinette L. Marchowsky, Budget Analyst  
House Appropriations Committee, (D)

**DATE:** June 30, 2009

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*