



HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

SENATE BILL: 189

PRINTER'S NO: 746

PRIME SPONSOR: Corman

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

Senate Bill 189 amends the Insurance Company Law of 1921, providing for health insurance coverage for children of insured parents. Under the bill, coverage would be available at the option of the policyholder, and at the employee's expense, for children up through and including the age of 29 if the child (1) is not married; (2) has no dependents; (3) is a resident of the Commonwealth or is enrolled as a full-time student; and (4) has no other health insurance coverage and is not eligible for benefits under any government program. Insurers may determine increases in premiums related to continuation of coverage for the dependent over the age of 19.

The act shall take effect in 90 days.

ANALYSIS:

The Insurance Department and Department of Public Welfare do not anticipate any fiscal impact on Commonwealth programs.

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House Appropriations Committee, (D)

DATE: May 11, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*