



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2517

PRINTER'S NO: 4281

PRIME SPONSOR: Brown

FISCAL IMPACT SUMMARY	FY 2010/11	FY 2011/12
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 2517, Printer's Number 4281, amends the Pawnbroker License Act to allow law enforcement to place hold orders to stop the sale or transfer of property held by the pawnbroker. Hold orders can be issued if the law enforcement official has probable cause to believe that the property has been misappropriated.

The bill outlines the specifications of the hold order, which can last for a maximum of 90 days, and the procedure the pawnbroker must follow upon the expiration of the hold order. The bill also requires the pawnbroker to keep additional information on the person pawning or selling the property, including a photograph and photocopy of a valid photo identification. Pawnbrokers must release property under a hold order to law enforcement for use in a criminal investigation.

The bill will take effect in 60 days.

ANALYSIS:

The institution of hold orders will not have any negative fiscal impact for the commonwealth.

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House Appropriations Committee, (D)

DATE: October 5, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*