



HOUSE COMMITTEE ON APPROPRIATIONS  
2009-10 Legislative Session

**FISCAL NOTE**

HOUSE BILL: 2368

PRINTER'S NO: 3450

PRIME SPONSOR: Harhai

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
<b>Expenditure Increase/(Decrease):</b>		
General Fund	\$0	\$0

**OVERVIEW:**

House Bill 2360 adds Section 501-B(1.1) to the Insurance Department Act of 1921, providing for "Risk-Based Capital trend test" analysis as a tool to monitor the fiscal health and solvency of the accident and health insurance industry.

The act shall take effect in 60 days.

This analysis tool is recommended by the National Association of Insurance Commissioners. Also, under Act 37 of 2008, Pennsylvania added a similar trend test component for property and casualty insurers.

**ANALYSIS:**

Enactment of House Bill 2368 will not impact commonwealth funds.

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House Appropriations Committee, (D)

**DATE:** June 14, 2010

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*