



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2292

PRINTER'S NO:

3268

PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$318,072,000
<u>Federal Funds</u>	<u>\$0</u>	<u>\$15,791,000</u>
Total	\$0	\$333,863,000

OVERVIEW:

House Bill 2292 makes appropriations to the Pennsylvania State University for FY 2010/11. Appropriations include both state funds and federal ARRA funds.

This bill takes effect July 1, 2010 or immediately, whichever is later.

ANALYSIS:

The bill appropriates \$304,449,000 in state funds to the University for general support and \$13,623,000 for the Pennsylvania College of Technology. In addition, the bill appropriates \$15,115,000 in federal ARRA fiscal stabilization funds to the University and \$676,000 to the Pennsylvania College of Technology. In total, the combined state and federal support is equal to \$333,863,000.

These totals are equal to the amount appropriated to the University in the 2009/10 fiscal year.

Payments to the Pennsylvania State University from the appropriation will be made monthly during the course of the fiscal year.

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House Appropriations Committee, (D)

DATE: March 8, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*