



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2291

PRINTER'S NO: 3357

PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	
Category	Total Authorizations
Public Improvements	\$1,134,191,000
Furniture and Equipment	\$30,471,000
Transportation Assistance	\$506,042,000
Redevelopment Assistance	\$2,724,739,000
Flood Control	\$9,300,000
Keystone Recreation, Park and Conservation Fund	\$51,825,000
Environmental Stewardship Fund Projects	\$20,050,000
State Forestry Bridge Projects	\$11,605,000
General Fund Current Revenue Projects	\$11,400,000
State ATV/Snowmobile Fund Projects	\$600,000
State Transportation Enhancement Projects	\$5,000,000
TOTAL	\$4,505,223,000

OVERVIEW:

House Bill 2291 provides for the Capital Budget Project Itemization Act of 2010/11. The Capital Facilities Debt Enabling Act provides the framework for the capital budget process in Pennsylvania, including the setting of annual debt limits under the Capital Budget Act and the itemization of projects under the Capital Budget Project Itemization Act.

It also establishes the categories under which capital projects may be state funded, in part or in whole, through the issuance of general obligation debt or current revenue. The categories in House Bill 2291 are: Public Improvements; Furniture and Equipment, Transportation Assistance; Redevelopment Assistance; Flood Control; Keystone Recreation, Park, and Conservation Fund; Environmental Stewardship; State Forestry Bridge; General Fund Current Revenue; State ATV/Snowmobile Fund Projects; and State Transportation Enhancement Projects.

This act shall take effect immediately.

ANALYSIS:

The total authorization for **Public Improvements Projects** is **\$1,134,191,000** for projects to be acquired or constructed by the Department of General Services, its successors or assigns, to be financed by the incurring of debt.

The total authorization for **Furniture and Equipment Projects** is **\$30,471,000** for projects consisting of the acquisition of original movable furniture and equipment to complete public improvement projects to be acquired by the Department of General Services, its successors or assigns, to be financed by the incurring of debt.

The total authorization for **Transportation Assistance Projects** is **\$506,042,000** for projects to be acquired in or constructed by the Department of Transportation to be financed by the incurring of debt.

The total authorization for **Redevelopment Assistance Capital Projects** is **\$2,724,739,000** for capital grants by the Department of Community and Economic Development, its successors or assigns, to be financed by the incurring of debt.

The total authorization for **Flood Control Projects** is **\$9,300,000** for projects to be constructed by the Department of Environmental Protection, its successors or assigns, to be financed by the incurring of debt.

The total authorization for **Keystone Recreation, Park and Conservation Projects** is **\$51,825,000** for projects to be constructed by the Department of Conservation and Natural Resources, its successors or assigns, to be financed from current revenues in the Keystone Recreation, Park and Conservation Fund.

The total authorization for **Environmental Stewardship Fund Projects** is **\$20,050,000** for projects to be constructed by the Department of Conservation and Natural Resources, its successors or assigns, to be financed from current revenues in the Environmental Stewardship Fund.

The total authorization for **State Forestry Bridge Projects** is **\$11,605,000** for projects to be constructed by the Department of Conservation and Natural Resources, its successors or assigns, to be financed by Oil Company Franchise tax revenues pursuant to 75 PA.C.S. § 9502(A) (2) (IV) (relating to imposition of tax).

The total authorization for **General Fund Current Revenue Projects** is **\$11,400,000** for projects to be constructed by the Department of General Services, its successors or assigns, to be financed from current revenues in the General Fund.

The total authorization for **State ATV/Snowmobile Fund Projects** authorizes **\$600,000** for projects to be constructed by the Department of Conservation and Natural Resources, its successors or assigns, to be financed from current revenues in the State ATV/Snowmobile Fund.

The total authorization for **State Transportation Enhancement Projects** is **\$5,000,000** for projects to be constructed by the Department of Conservation and Natural Resources, its successors or assigns, to be financed from current revenues from state transportation enhancement funds.

House Bill 2291 authorizes a total of **\$4,505,223,000** for projects across the above mentioned categories. Of that amount, up to **\$4,404,743,000** can be financed by the sale of bonds. The additional cost to the Commonwealth cannot be determined at this time, since project funding decisions have yet to be made and the interest rate on the bonds will be determined at the time of sale.

PREPARED BY: Antoinette L. Marchowsky, Budget Analyst
House Appropriations Committee, (D)

DATE: March 15, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*