

## HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

## **FISCAL NOTE**

**HOUSE BILL: 2284** 

PRINTER'S NO: 3264

PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
State Employees' Retirement Fund	\$0	\$28,075,000

## **OVERVIEW:**

House Bill 2284 appropriates \$28,075,000 from the State Employees' Retirement Fund.

This bill takes effect either July 1, 2010 or immediately, whichever is later.

## **ANALYSIS:**

The bill makes an appropriation from the State Employees' Retirement Fund to provide for the expenses incurred by the State Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2010 to June 30, 2011. The funds are also to be used for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2010.

PREPARED BY:

Debbie Reeves, Budget Analyst

House Appropriations Committee, (D)

DATE:

March 8, 2010

General Note and Disclaimer: This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.