

HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2283

PRINTER'S NO: 3263

PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):	,	
Public School Employees' Retirement Fund	\$0	\$43,528,000

OVERVIEW:

House Bill 2283 appropriates \$43,528,000 from the Public School Employees' Retirement Fund.

This bill takes effect either July 1, 2010 or immediately, whichever is later.

ANALYSIS:

The bill makes an appropriation from the Public School Employees' Retirement Fund to provide for the expenses incurred by the Public School Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2010 to June 30, 2011. The funds are also to be used for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2010.

PREPARED BY:

Debbie Reeves, Budget Analyst

House Appropriations Committee, (D)

DATE:

March 8, 2010

General Note and Disclaimer: This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.