



HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 2149

PRINTER'S NO: 4029

PRIME SPONSOR: Mustio

FISCAL IMPACT SUMMARY	FY 2010/11	FY 2011/12
Commonwealth Funds	\$0	\$0

OVERVIEW:

House Bill 2149 amends Title 62 (Procurement) by changing the timing of payments from state contractors to subcontractors. Currently contractors are allowed 14 days after a receipt of a progress payment in order to pay subcontractors. This bill would change the number of days to seven days allowed to make such payment to subcontractors.

This bill would take effect immediately.

ANALYSIS:

There is no adverse effect on commonwealth or local government funds as a result of this bill because there are no new burdens placed on government resources. This bill only affects the payment period allowed between contractors and subcontractors.

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House Appropriations Committee, (D)

DATE: September 21, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*