



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1902

PRINTER'S NO: 2537

PRIME SPONSOR: Caltagirone

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 1902 amends Act 293 of 1972 by permitting, but not requiring, the actuarial studies of county pension plans subject to the Act to use any reasonable actuarial assumptions or methodologies, including, but not limited to, those provided for in Act 205 of 1984, known as the Municipal Pension Plan Funding Standard and Recovery Act.

The bill would take effect immediately.

ANALYSIS:

The bill permits counties to use any reasonable actuarial assumptions or methodologies including, but not limited to, those provided for in Act 205 of 1984. Counties are currently able to use any reasonable actuarial assumptions or methodologies, this bill would codify that ability. The enactment of this bill would have no adverse fiscal impact on Commonwealth funds.

PREPARED BY: Rebecca May Cole, Budget Analyst
House Appropriations Committee, (D)

DATE: August 5, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*