



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1774

PRINTER'S NO: 2286

PRIME SPONSOR: Boyd

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 1774 adds Section 358 to the Insurance Company Law of 1921, which specifies that service contracts shall not be construed to be the business of insurance and thus excluded from regulation. The bill also defines "service contract" for the purposes of this exclusion provision.

The act shall take effect in 60 days.

ANALYSIS:

Enactment of House Bill 1774 would not impact commonwealth funds.

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House Appropriations Committee, (D)

DATE: June 30, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*