



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1481

PRINTER'S NO: 1843

PRIME SPONSOR: Pallone

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 1481 amends the Taxpayer Relief Act (Act 1 of 2006) by clarifying that stipends received from the federal government under the American Recovery and Reinvestment Act of 2009 would not be considered income for the purposes of the Property Tax and Rent Rebate Program.

This act would take effect immediately.

ANALYSIS:

The American Recovery and Reinvestment Act provides for a one-time payment of \$250 to certain recipients of Social Security, Supplemental Security Income (SSI), Railroad Retirement and Veterans benefits. Persons eligible for any one of these benefits at any time for the months of November 2008, December 2008 and January 2009 may be eligible for the one-time payment. Eligible individuals will get only one \$250 payment regardless of how many types of benefits they receive. The U.S. Department of Treasury sent out payments during the month of May.

The American Recovery and Reinvestment Act was signed by President Obama on February 17, 2009, nearly two weeks after the Governor presented his budget request for 2009/10. The Executive Budget projections for the property tax and rent rebate program in 2009/10 did not anticipate the payment of a \$250 stipend and the resultant impact on income eligibility. Consequently, enactment of House Bill 1481 would have no impact on the Executive Budget 2009/10 request for Lottery Funds transferred to the Pharmaceutical Assistance Fund.

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House Appropriations Committee, (D)

DATE: June 15, 2009

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