



HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1419

PRINTER'S NO: 1741

PRIME SPONSOR: D. Evans

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
Public School Employees' Retirement Fund	\$43,227,000	\$0

OVERVIEW:

House Bill 1419 appropriates \$43,227,000 from the Public School Employees' Retirement Fund.

The bill takes effect either July 1, 2009 or immediately, whichever is later.

ANALYSIS:

The bill makes an appropriation from the PSER Fund to provide for the expenses incurred by the Public School Employees' Retirement Board for the administration of the system for the fiscal year July 1, 2009 to June 30, 2010, and for the payment of bills incurred and remaining unpaid at the close of the fiscal year ending June 30, 2009.

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House Appropriations Committee, (D)

DATE: July 29, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*