



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 1030

PRINTER'S NO: 3193

PRIME SPONSOR: Hutchinson

FISCAL IMPACT SUMMARY	FY 2009/10	FY 2010/11
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0
Revenue Increase/(Decrease):		
State Treasury Armory Fund	See Analysis	See Analysis

OVERVIEW:

House Bill 1030 authorizes the Department of General Services (DGS), with the approval of the Governor and the Department of Military and Veterans Affairs, to grant and convey, at a price to be determined through a competitive bidding process, .23 acres of land, buildings and improvements situate in the City of Oil City, Venango County. The bill also prohibits any use of the property as a licensed gaming facility.

According to an appraisal dated April 10, 2007, the property's fair market value is \$75,000. All proceeds from the sale shall be deposited in the State Treasury Armory Fund.

The bill also authorizes DGS, with the approval of the Governor and the Department of Military and Veterans Affairs, to grant and convey, at a price to be determined through a competitive bidding process, .3297 acres of land, buildings and improvements in the First Ward of the City of Meadville, Crawford County. The bill also prohibits any use of the property as a licensed gaming facility.

According to an appraisal dated January 2, 2008, the property's fair market value is \$141,000. All proceeds from the sale shall be deposited in the State Treasury Armory Fund.

This legislation shall take effect immediately.

ANALYSIS:

The adoption of House Bill 1030 should have no adverse impact on Commonwealth funds. All proceeds from the conveyance shall be deposited in the State Treasury Armory Fund.

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House Appropriations Committee, (D)

DATE: April 20, 2010

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*