



**HOUSE COMMITTEE ON APPROPRIATIONS**  
2009-10 Legislative Session

**FISCAL NOTE**

**HOUSE BILL:** 1030

**PRINTER'S NO:** 1187

**PRIME SPONSOR:** Hutchinson

<b>FISCAL IMPACT SUMMARY</b>	<b>FY 2009/10</b>	<b>FY 2010/11</b>
<b>Expenditure Increase/(Decrease):</b>		
General Fund	\$0	\$0
<b>Revenue Increase/(Decrease):</b>		
State Treasury Armory Fund	See Analysis	\$0

**OVERVIEW:**

House Bill 1030 authorizes the Department of General Services (DGS), with the approval of the Governor and the Department of Military and Veterans Affairs, to grant and convey, at a price to be determined through a competitive bidding process, .23 acres of land, buildings and improvements situate in the City of Oil City, Venango County.

According to an appraisal dated April 10, 2007, the property's fair market value is \$75,000. The proceeds from the sale shall be deposited in the State Treasury Armory Fund.

This legislation shall take effect immediately.

**ANALYSIS:**

The adoption of House Bill 1030 should have no adverse impact on Commonwealth funds. All proceeds from the conveyance shall be deposited in the State Treasury Armory Fund.

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House Appropriations Committee, (D)

**DATE:** July 9, 2009

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*