



HOUSE COMMITTEE ON APPROPRIATIONS

2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 838

PRINTER'S NO: 945

PRIME SPONSOR: Longietti

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 838 amends the Insurance Company Law of 1921, providing for health insurance coverage for children of insured parents. Under the bill, coverage would be available at the option of the policyholder, and at the employee's expense, for children up to the age of 30 if the child (1) is not married; (2) has no dependents; (3) is a resident of the Commonwealth or is enrolled as a full-time student; and (4) has no other health insurance coverage and is not eligible for benefits under any government program. The act specifies that employers shall not be required to contribute to any increased premium charged by the insurer for the exercise of this option, but the contributions may be agreed to by the employer.

The act shall take effect in 60 days.

ANALYSIS:

The Insurance Department and Department of Public Welfare do not anticipate any fiscal impact on Commonwealth programs.

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House Appropriations Committee, (D)

DATE: March 24, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*