



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 348

PRINTER'S NO: 379

PRIME SPONSOR: Staback

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Revenue Increase/(Decrease):		
General Fund	\$10,000	\$0

OVERVIEW:

House Bill 348 authorizes the Department of General Services (DGS), with the approval of the Governor, to grant and convey 2.76 acres of land and buildings known as SCI-Waymart staff residence located in Canaan Township, Wayne County to the Waymart Area Historical Society for \$10,000.

The bill requires that the property and buildings be used solely for historical purposes, and that no portion of the property conveyed be used as a licensed gaming facility.

This act shall take effect immediately.

ANALYSIS:

According to DGS, the appraised value of the property was determined to be \$165,000 as of September 19, 2007. However, the memo did not take into account the restrictive covenants contained in the bill, requiring the property and buildings be used solely for historical purposes.

The bill stipulates that costs and fees incidental to this conveyance shall not exceed \$10,000 and shall be borne by the grantee and paid to DGS and deposited into the General Fund.

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House Appropriations Committee, (D)

DATE: March 18, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*