



**HOUSE COMMITTEE ON APPROPRIATIONS**  
2009-10 Legislative Session

**FISCAL NOTE**

**HOUSE BILL: 271**

**PRINTER'S NO: 290**

**PRIME SPONSOR: White**

<b>FISCAL IMPACT SUMMARY</b>	<b>FY 2008/09</b>	<b>FY 2009/10</b>
<b>Expenditure Increase/(Decrease):</b>		
General Fund	\$0	See Analysis

**OVERVIEW:**

House Bill 271 would create the Earned Income Tax Credit Information Act, which would require employers to notify employees that they might be eligible for the Federal Earned Income Tax Credit. The notification must be in writing and can be included on the W-2 or 1099 form. This bill would require the Department of Revenue to designate a standard notification.

This bill would take effect in 180 days.

**ANALYSIS:**

This bill would require the Department of Revenue to designate a standard notification. This could have a nominal one-time negative impact on Commonwealth funds. The Department will most likely be able to absorb this cost and implement the requirements within the 180 days with currently available resources. The Commonwealth, as an employer, would be required to notify its employees. Since this can be done by printing the information on the W-2 form, there would be no additional cost to the Commonwealth.

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House Appropriations Committee, (D)

**DATE:** June 15, 2009

**General Note and Disclaimer:** *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*