



HOUSE COMMITTEE ON APPROPRIATIONS
2009-10 Legislative Session

FISCAL NOTE

HOUSE BILL: 109

PRINTER'S NO: 234
As Amended by A00207

PRIME SPONSOR: Manderino

FISCAL IMPACT SUMMARY	FY 2008/09	FY 2009/10
Expenditure Increase/(Decrease):		
General Fund	\$0	\$0

OVERVIEW:

House Bill 109 authorizes Lower Merion Township, Montgomery County, to sell and convey certain Project 70 lands free of restrictions imposed by the Project 70 Land Acquisition and Borrowing Act. In return, the imposition of Project 70 restrictions will be placed on other land to be acquired by the township.

This act shall take effect immediately.

ANALYSIS:

House Bill 109 authorizes the release of Project 70 restrictions and the sale of lands owned by Lower Merion Township, Montgomery County for the fair market appraised value of \$180,000.

The bill requires the township to use the proceeds from the sale to acquire replacement land of equal value and equivalent usefulness within two years. The Department of Conservation and Natural Resources (DCNR) must approve the replacement land. Any funds remaining from the sale after the two year period are to be deposited into the Project 70 Land Acquisition Sinking Fund.

Should the township fail to acquire replacement Project 70 lands within two years, DCNR may enforce provisions of Section 20 of the Project 70 Land Acquisition and Borrowing Act requiring the township to reimburse the Commonwealth for the amount provided for the original purchase of the land plus interest.

The adoption of House Bill 109 will have no adverse impact on Commonwealth funds. This bill requires that all costs and fees incidental to this conveyance shall be borne by the grantee.

PREPARED BY: Antoinette L. Marchowsky, Budget Analyst
House Appropriations Committee, (D)

DATE: March 9, 2009

General Note and Disclaimer: *This Fiscal Note was prepared pursuant to House Rule 19(a), and the elements considered and reported above are required by Section 5 of the rule. Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.*