
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 647 Session of
2023

INTRODUCED BY GEBHARD, BARTOLOTTA, J. WARD, LAUGHLIN, VOGEL,
AUMENT, REGAN, ARGALL, ROBINSON, DiSANTO, FLYNN, BOSCOLA,
COLEMAN, PENNYCUICK, MILLER, A. WILLIAMS, K. WARD, MASTRIANO
AND DILLON, APRIL 21, 2023

REFERRED TO EDUCATION, APRIL 21, 2023

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in terms and courses of study,
6 further providing for Economic Education and Personal
7 Financial Literacy Programs; in credit card marketing,
8 further providing for regulation of on-campus credit card
9 marketing; and abrogating regulations.

10 The General Assembly of the Commonwealth of Pennsylvania
11 hereby enacts as follows:

12 Section 1. Section 1551(a), (b) and (f) of the act of March
13 10, 1949 (P.L.30, No.14), known as the Public School Code of
14 1949, are amended and the section is amended by adding a
15 subsection to read:

16 Section 1551. Economic Education and Personal Financial
17 Literacy Programs.--(a) The department shall have the power and
18 its duty shall be to:

19 (1) Provide resource information on economics, economic
20 education and personal financial literacy to educators and

1 public and private schools and organizations. The department
2 shall review and update its existing resource information as
3 necessary no later than the beginning of the 2024-2025 school
4 year.

5 (2) Provide for the distribution, including through the
6 department's Internet website, to school entities or private,
7 nonpublic, elementary or secondary schools in this Commonwealth,
8 [teacher] of model curriculum materials and other available
9 resources, including economic education partnership programs, on
10 economic education and personal financial literacy, including
11 the basic principle involved with earning, spending, saving and
12 investing money. The model curriculum materials shall align with
13 and complement existing State standards for Economics, Family
14 and Consumer Science, and Career Education and Work as set forth
15 in 22 Pa. Code Ch. 4 (relating to academic standards and
16 assessment). The following shall apply:

17 (i) The department shall review and update its existing
18 model curriculum materials and other available resources as
19 necessary no later than the beginning of the 2024-2025 school
20 year and within one year after any revision of the State
21 standards under subparagraph (ii).

22 (ii) The State Board of Education shall, within five (5)
23 years of the effective date of this subparagraph, review the
24 existing State standards for Economics, Family and Consumer
25 Science, and Career Education and Work as set forth in 22 Pa.
26 Code Ch. 4 and revise the standards as necessary by regulation
27 in accordance with the act of June 25, 1982 (P.L.633, No.181),
28 known as the "Regulatory Review Act."

29 (3) Identify and recognize Commonwealth schools that
30 implement exemplary economic and economic education and personal

1 financial literacy curricula at each benchmark as set forth in
2 existing State standards for Economics, Family and Consumer
3 Science, and Career Education and Work as set forth in 22 Pa.
4 Code Ch. 4.

5 (4) Maintain an inventory of model curriculum economic
6 education and personal financial literacy materials, programs
7 and resources available in Commonwealth agencies.

8 (b) In distributing model curriculum materials and resources
9 for use in schools, the department shall consider those
10 currently available through international, national, Statewide
11 and local economic, banking trade and personal finance education
12 organizations.

13 (b.1) (1) Beginning with the 2025-2026 school year and in
14 each school year thereafter, a school entity or nonpublic school
15 shall provide a mandatory course in personal financial literacy
16 with a value of at least one-half credit or half of a full
17 credit. Students shall be required to complete the course once
18 during grade nine, ten, eleven or twelve.

19 (2) Nothing in this subsection shall be construed to
20 circumvent the provisions of 20 U.S.C. Ch. 33 (relating to
21 education of individuals with disabilities). A student's
22 individualized education plan may provide for accommodations to
23 enable the student to complete the course required under
24 paragraph (1).

25 (3) The department shall develop a model curriculum and a
26 list of education materials which a school entity or nonpublic
27 school may use in providing the course required under paragraph
28 (1). The department shall consult with multiple organizations
29 specializing in financial literacy education in developing the
30 model curriculum and educational materials. The department may

1 update existing model curriculum materials and other available
2 resources under subsection (a) as necessary to comply with this
3 paragraph and shall update the existing model curriculum
4 materials and other available resources within one year of the
5 date of revision of the State standards under subsection (a)(2)
6 (ii).

7 (4) The department shall clarify which certifications are
8 necessary to qualify an educator to provide instruction of the
9 course required under paragraph (1), which shall include, at a
10 minimum, family and consumer science, business, computer and
11 information technology, mathematics and social studies. The
12 department shall revise its certification and staffing policy
13 guidelines as necessary to reflect the qualifications specified
14 under this paragraph.

15 (5) An educator who is assigned to provide instruction of
16 the course required under paragraph (1) may not:

17 (i) lose a planning period as a result of the assignment,
18 except in accordance with a collective bargaining agreement
19 between a school entity and an employe organization; or

20 (ii) bear any costs related to earning an add-on
21 certification necessary to provide the instruction.

22 (6) Nothing in this subsection shall supersede or preempt
23 any provision of a collective bargaining agreement in effect
24 before, on or after the effective date of this paragraph between
25 a school entity and an exclusive representative of the employes
26 under the act of July 23, 1970 (P.L.563, No.195), known as the
27 "Public Employe Relations Act."

28 * * *

29 (f) The following words and phrases when used in this
30 section shall have the meanings given to them in this

1 subsection:

2 "Department." The Department of Education of the
3 Commonwealth.

4 "Educator." As defined in section 1.2 of the act of December
5 12, 1973 (P.L.397, No.141), known as the "Educator Discipline
6 Act."

7 "Nonpublic school." A nonprofit school, other than a public
8 school, where a resident of this Commonwealth may legally
9 fulfill the compulsory school attendance requirements of this
10 act and which meet the requirements of 42 U.S.C. Ch. 21 Subch. V
11 (relating to federally assisted programs).

12 "Personal financial literacy." The integration of various
13 factors relating to personal financial management, including
14 understanding financial institutions, using money, learning to
15 manage personal assets and liabilities, creating budgets and any
16 other factors that may assist an individual in this Commonwealth
17 to be financially responsible.

18 "Planning period." A period of time during a school day
19 which an educator may use for professional duties, including
20 instructional preparation and planning, communications with
21 parents and legal guardians of students and evaluating student
22 work.

23 "School entity." A [public] school district, charter school,
24 cyber charter school, regional charter school, intermediate unit
25 or area career and technical school.

26 "Secretary." The Secretary of Education of the Commonwealth.
27 Section 2. Section 2302-A introductory paragraph and (5) of
28 the act are amended to read:

29 Section 2302-A. Regulation of On-Campus Credit Card
30 Marketing.--The board shall require an institution of higher

1 education to establish a policy that regulates the marketing of
2 credit cards on campus. The policy may prohibit any marketing of
3 credit cards on the campus. In establishing the policy, the
4 institution of higher education shall incorporate into
5 orientation programming presentations on credit card debt
6 education and money management skills for students. The
7 institution of higher education shall also consider all of the
8 following:

9 * * *

10 [(5) Incorporating into orientation programming a credit
11 card debt education presentation.]

12 Section 3. The provisions of 22 Pa. Code are abrogated
13 insofar as they are inconsistent with the amendment of section
14 1551 of the act.

15 Section 4. This act shall take effect July 1, 2023, or
16 immediately, whichever is later.