THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 789

Session of 2023

INTRODUCED BY KAZEEM, KHAN, DAWKINS, KINSEY, WAXMAN, HANBIDGE, RABB, FRANKEL, MADDEN, PARKER, BULLOCK, HOHENSTEIN, HILL-EVANS, SANCHEZ, WARREN, KRAJEWSKI AND MALAGARI, MARCH 30, 2023

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MARCH 30, 2023

AN ACT

Amending the act of November 30, 1965 (P.L.847, No.356), 1 entitled "An act relating to and regulating the business of 2 banking and the exercise by corporations of fiduciary powers; 3 affecting persons engaged in the business of banking and 4 corporations exercising fiduciary powers and affiliates of 5 such persons; affecting the shareholders of such persons and 6 the directors, trustees, officers, attorneys and employes of 7 8 such persons and of the affiliates of such persons; affecting national banks located in the Commonwealth; affecting persons 9 dealing with persons engaged in the business of banking, 10 corporations exercising fiduciary powers and national banks; 11 conferring powers and imposing duties on the Banking Board, 12 on certain departments and officers of the Commonwealth and 13 on courts, prothonotaries, clerks and recorders of deeds; 14 providing penalties; and repealing certain acts and parts of 15 acts," in general provisions, further providing for legal 16 17 holidays.

- 18 The General Assembly of the Commonwealth of Pennsylvania
- 19 hereby enacts as follows:
- 20 Section 1. Section 113(b) of the act of November 30, 1965
- 21 (P.L.847, No.356), known as the Banking Code of 1965, is amended
- 22 by adding a paragraph to read:
- 23 Section 113. Legal Holidays
- 24

- 1 (b) Optional holidays--An institution may at its option
- 2 observe as a legal holiday:
- 3 * * *
- 4 (iii.1) Eid al-Fitr (the first day of the lunar month of
- 5 <u>Shawwal);</u>
- 6 * * *
- 7 Section 2. This act shall take effect immediately.