## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

No. 945 | Session of |
| :---: |
| 2021 |

INTRODUCED BY YAW, YUDICHAK, MARTIN, STEFANO AND BREWSTER, NOVEMBER 23, 2021

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, NOVEMBER 23, 2021

AN ACT

Providing for the disposition of alternative energy credits.
The General Assembly of the Commonwealth of Pennsylvania
hereby enacts as follows:
Section 1. Short title.
This act shall be known and may be cited as the Alternative Energy Credits Act. Section 2. Definitions.

The following words and phrases when used in this act shall have the meanings given to them in this section unless the context clearly indicates otherwise:
"Alternative energy credit." As defined in section 2 of the act of November 30, 2004 (P.L.1672, No.213), known as the Alternative Energy Portfolio Standards Act. Section 3. Disposition of alternative energy credits.

The Department of General Services shall offer for sale, auction, transfer or other disposition at a fair market value of an alternative energy credit owned, obtained or entitled to be

9 gas well plugging.
10 Section 5. Application.
owned or obtained by the Commonwealth.
Section 4. Deposits of proceeds. executed by the Commonwealth.

Section 6. Effective date.

All proceeds from the sale, auction, transfer or other disposition of an alternative energy credit in section 3 shall be deposited into the Marcellus Legacy Fund, established under 58 Pa.C.S. § $2315(a)$ (relating to Statewide initiatives). Proceeds deposited under this section shall be used by the Commonwealth Financing Authority for orphan or abandoned oil and

This act shall apply retroactively to any alternative energy credit acquired on or after January 1, 2019, including any alternative energy credit associated with contracts for the purchase or acquisition of alternative energy entered into or

This act shall take effect immediately.

