## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

No. 945

Session of 2021

INTRODUCED BY YAW, YUDICHAK, MARTIN, STEFANO AND BREWSTER, NOVEMBER 23, 2021

REFERRED TO ENVIRONMENTAL RESOURCES AND ENERGY, NOVEMBER 23, 2021

## AN ACT

- 1 Providing for the disposition of alternative energy credits.
- 2 The General Assembly of the Commonwealth of Pennsylvania
- 3 hereby enacts as follows:
- 4 Section 1. Short title.
- 5 This act shall be known and may be cited as the Alternative
- 6 Energy Credits Act.
- 7 Section 2. Definitions.
- 8 The following words and phrases when used in this act shall
- 9 have the meanings given to them in this section unless the
- 10 context clearly indicates otherwise:
- 11 "Alternative energy credit." As defined in section 2 of the
- 12 act of November 30, 2004 (P.L.1672, No.213), known as the
- 13 Alternative Energy Portfolio Standards Act.
- 14 Section 3. Disposition of alternative energy credits.
- 15 The Department of General Services shall offer for sale,
- 16 auction, transfer or other disposition at a fair market value of
- 17 an alternative energy credit owned, obtained or entitled to be

- 1 owned or obtained by the Commonwealth.
- 2 Section 4. Deposits of proceeds.
- 3 All proceeds from the sale, auction, transfer or other
- 4 disposition of an alternative energy credit in section 3 shall
- 5 be deposited into the Marcellus Legacy Fund, established under
- 6 58 Pa.C.S. § 2315(a) (relating to Statewide initiatives).
- 7 Proceeds deposited under this section shall be used by the
- 8 Commonwealth Financing Authority for orphan or abandoned oil and
- 9 gas well plugging.
- 10 Section 5. Application.
- 11 This act shall apply retroactively to any alternative energy
- 12 credit acquired on or after January 1, 2019, including any
- 13 alternative energy credit associated with contracts for the
- 14 purchase or acquisition of alternative energy entered into or
- 15 executed by the Commonwealth.
- 16 Section 6. Effective date.
- 17 This act shall take effect immediately.