THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL No. 941 Session of 2021

INTRODUCED BY FLYNN, FONTANA, SCHWANK, YUDICHAK, COSTA, KANE AND PITTMAN, NOVEMBER 9, 2021

REFERRED TO FINANCE, NOVEMBER 9, 2021

AN ACT

| 1 2 3 4 5 6 7 8 9 10 11 | Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An act relating to tax reform and State taxation by codifying and enumerating certain subjects of taxation and imposing taxes thereon; providing procedures for the payment, collection, administration and enforcement thereof; providing for tax credits in certain cases; conferring powers and imposing duties upon the Department of Revenue, certain employers, fiduciaries, individuals, persons, corporations and other entities; prescribing crimes, offenses and penalties," in city revitalization and improvement zones, further providing for approval. |
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| 12 | The General Assembly of the Commonwealth of Pennsylvania |
| 13 | hereby enacts as follows: |
| 14 | Section 1. Section 1804-C(c) of the act of March 4, 1971 |
| 15 | (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended |
| 16 | to read: |
| 17 | Section 1804-C. Approval. |
| 18 | * * * |
| 19 | (c) Approval scheduleThe Department of Community and |
| 20 | Economic Development shall develop a schedule for the approval |
| 21 | of applications under this section as follows: |
| 22 | (1) Following the effective date of this paragraph, |

| 1 | applications for two initial city revitalization and |
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| 2 | improvement zones and one pilot zone may be approved. |
| 3 | (2) Beginning in [2016, applications for two additional |
| 4 | zones may] 2022, an application for one additional zone shall |
| 5 | be approved each calendar year. |
| 6 | * * * |
| 7 | Section 2. This act shall take effect in 60 days. |