
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 175 Session of
2022

INTRODUCED BY BIZZARRO, MATZIE, SNYDER, MADDEN, DRISCOLL,
ISAACSON, SCHLOSSBERG, KENYATTA, A. DAVIS, STURLA, SANCHEZ,
FREEMAN, DeLUCA, McNEILL, BURGOS, BURNS, PISCIOTTANO, OTTEN,
D. WILLIAMS, SAMUELSON, WELBY, MULLINS, HARRIS, INNAMORATO,
MARSHALL, SCHWEYER, McCLINTON, STEPHENS, T. DAVIS,
KOSIEROWSKI, KRUEGER, KINKEAD, HANBIDGE AND JONES,
MARCH 8, 2022

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MARCH 8, 2022

A RESOLUTION

1 Urging the Pennsylvania School Employees Retirement System,
2 State Employees Retirement System and the Pennsylvania
3 Treasury to immediately divest any and all holdings in
4 Russian held, backed or managed companies, real estate and
5 equity investments and to sever ties with any brokerage firm,
6 bank or investment company held, backed or managed by Russia
7 or its citizens.

8 WHEREAS, Russia has attacked its neighbor, the sovereign
9 nation of Ukraine in an act of unprovoked imperialism; and

10 WHEREAS, The United States and its allies have enacted a
11 series of economic sanctions designed to inflict economic cost
12 on Russia; and

13 WHEREAS, These sanctions must be strictly enforced to curtail
14 Russia's appetite for further violence; and

15 WHEREAS, Pennsylvania must assist our allies in exacting this
16 economic cost; and

17 WHEREAS, Pennsylvania taxpayer dollars may be invested in
18 Russian held, backed, or managed companies, real estate and

1 equity investments; and

2 WHEREAS, Pennsylvania may do business with Russian held,
3 backed or managed firms, banks or investment companies;
4 therefore be it

5 RESOLVED, That the House of Representatives hereby encourage
6 the Pennsylvania School Employees Retirement System, State
7 Employees Retirement System, and the Pennsylvania Treasury to
8 immediately divest of any and all holdings in Russian held,
9 backed, or managed companies, real estate, and equity
10 investments; and be it further

11 RESOLVED, That the House of Representatives encourage the
12 Pennsylvania School Employees Retirement System, State Employees
13 Retirement System and the Pennsylvania Treasury to sever ties
14 with any brokerage firm, bank or investment company held,
15 backed, or managed by Russia or its citizens.