
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 156 Session of
2021

INTRODUCED BY MERSKI, D. WILLIAMS, SANCHEZ, DELLOSO, FREEMAN,
MADDEN, ROZZI, PEIFER, T. DAVIS AND KINKEAD,
NOVEMBER 17, 2021

REFERRED TO COMMITTEE ON STATE GOVERNMENT, NOVEMBER 17, 2021

A RESOLUTION

1 Directing the Legislative Budget and Finance Committee to
2 conduct a cost analysis study of an early retirement proposal
3 for members of the State Employees' Retirement System and the
4 Public School Employees' Retirement System.

5 WHEREAS, In the past, the State Employees' Retirement System
6 (SERS) and the Public School Employees' Retirement System
7 (PSERS) have allowed members, on occasion, to take an early
8 retirement during a certain time period so long as the members
9 met specific requirements; and

10 WHEREAS, In 1992 and 1993, an early retirement incentive was
11 offered to public school employees in this Commonwealth which
12 saved approximately \$216 million in salaries but increased the
13 pension liability by \$284 million; and

14 WHEREAS, A study was conducted by the Legislative Budget and
15 Finance Committee in 2005 in which the advantages and
16 disadvantages of allowing for early retirement from SERS and
17 PSERS were analyzed fiscally and actuarially to determine if an
18 early retirement option should be established for State and

1 public school employees; and

2 WHEREAS, Additional studies on the benefits or drawbacks of
3 an early retirement option have not been conducted since 2005;
4 therefore be it

5 RESOLVED, That the House of Representatives direct the
6 Legislative Budget and Finance Committee to conduct a cost
7 analysis study of early retirement for members of SERS and PSERS
8 who are 55 years of age or older or who have at least 30 years
9 of service; and be it further

10 RESOLVED, That the analysis include:

11 (1) the possible cost savings for the Commonwealth if
12 early retirement were allowed for the span of one year, five
13 years or ten years;

14 (2) the value of early retirement programs in providing
15 employment for younger workers;

16 (3) the potential impacts on the mix of critical skills
17 and experience within Commonwealth agencies and school
18 districts and the various alternatives to maintaining or
19 ensuring adequate staffing in the context of retirement
20 enhancements; and

21 (4) the past impact of early retirement incentives on
22 budgets and workforce needs;

23 and be it further

24 RESOLVED, That the Legislative Budget and Finance Committee
25 be authorized to request actuarial studies for the study on
26 behalf of the House of Representatives; and be it further

27 RESOLVED, That the Legislative Budget and Finance Committee
28 use other studies and existing resources that may assist in
29 completing the study; and be it further

30 RESOLVED, That a report on the study be submitted to the

1 State Government Committee in a public forum 180 days after the
2 adoption of this resolution and that the report be disseminated
3 promptly thereafter to all members of the General Assembly and
4 the Governor for consideration.