
THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2894 Session of
2022

INTRODUCED BY A. DAVIS, PISCIOTTANO, BURGOS, MADDEN, KINSEY,
LONGIETTI, SCHLOSSBERG, GUENST, SANCHEZ, HILL-EVANS, KIM AND
CIRESI, OCTOBER 21, 2022

REFERRED TO COMMITTEE ON COMMERCE, OCTOBER 21, 2022

AN ACT

1 Amending Title 64 (Public Authorities and Quasi-Public
2 Corporations) of the Pennsylvania Consolidated Statutes, in
3 Commonwealth Financing Authority, further providing for
4 indebtedness.

5 The General Assembly of the Commonwealth of Pennsylvania
6 hereby enacts as follows:

7 Section 1. Section 1543(b)(1) of Title 64 of the
8 Pennsylvania Consolidated Statutes is amended to read:

9 § 1543. Indebtedness.

10 * * *

11 (b) Program limitations.--Indebtedness incurred by the
12 authority under subsection (a) shall not, in aggregate, exceed
13 any of the following:

14 (1) [~~\$300,000,000~~] \$375,000,000 for the program
15 established in section 1551 (relating to Business in Our
16 Sites Program).

17 * * *

18 Section 2. This act shall take effect in 60 days.