THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 801

Session of 2021

INTRODUCED BY MERCURI, GLEIM, HERSHEY, JONES, KAUFFMAN, PEIFER, ROWE, RYAN AND SAYLOR, APRIL 12, 2021

REFERRED TO COMMITTEE ON APPROPRIATIONS, APRIL 12, 2021

AN ACT

Amending the act of April 9, 1929 (P.L.343, No.176), entitled "An act relating to the finances of the State government; providing for cancer control, prevention and research, for 3 ambulatory surgical center data collection, for the Joint Underwriting Association, for entertainment business financial management firms, for private dam financial 6 assurance and for reinstatement of item vetoes; providing for 7 the settlement, assessment, collection, and lien of taxes, 8 bonus, and all other accounts due the Commonwealth, the 9 10 collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, 11 including escheated property and the proceeds of its sale, 12 the custody and disbursement or other disposition of funds 13 and securities belonging to or in the possession of the 14 15 Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the 16 courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and 17 18 all agencies thereof, of all public officers collecting 19 20 moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth, 21 authorizing the Commonwealth to issue tax anticipation notes 22 23 to defray current expenses, implementing the provisions of section 7(a) of Article VIII of the Constitution of 24 Pennsylvania authorizing and restricting the incurring of 25 certain debt and imposing penalties; affecting every 26 27 department, board, commission, and officer of the State government, every political subdivision of the State, and 28 29 certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or 30 31 collect taxes, or to make returns or reports under the laws 32 imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, 33 every State depository and every debtor or creditor of the 34

- 1 Commonwealth," in special funds, further providing for
- funding relating to Budget Stabilization Reserve Fund.
- 3 The General Assembly of the Commonwealth of Pennsylvania
- 4 hereby enacts as follows:
- 5 Section 1. Section 1702-A of the act of April 9, 1929
- 6 (P.L.343, No.176), known as The Fiscal Code, is amended by
- 7 adding a subsection to read:
- 8 Section 1702-A. Funding.
- 9 * * *
- 10 (d) Additional transfer. -- For the 2020-2021 fiscal year and
- 11 <u>each fiscal year thereafter, any amount received under Article</u>
- 12 XXI of the act of March 4, 1971 (P.L.6, No.2), known as the Tax
- 13 Reform Code of 1971, in a fiscal year which exceeds the amount
- 14 received from that source in the prior fiscal year shall be
- 15 <u>deposited into the Budget Stabilization Reserve Fund. The</u>
- 16 <u>deposit under this subsection shall be deposited by the end of</u>
- 17 the next succeeding quarter.
- 18 Section 2. This act shall take effect in 60 days.