
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 25 Session of
2019

INTRODUCED BY WHITE, FEBRUARY 4, 2019

INTRODUCED AND ADOPTED, FEBRUARY 4, 2019

A RESOLUTION

1 Designating the month of February 2019 as "Mutual Insurance
2 Month" in Pennsylvania.

3 WHEREAS, Pennsylvania is the birthplace of America's
4 insurance industry; and

5 WHEREAS, The first insurance company, The Philadelphia
6 Contributionship, a mutual insurance company founded by Benjamin
7 Franklin in 1752, is still meeting consumers' insurance needs
8 today; and

9 WHEREAS, Mutual insurance companies are a major economic
10 force in this Commonwealth, with \$3.4 billion or more in
11 property and casualty insurance premiums to meet the insurance
12 needs and resolve insurance claims for residents and businesses
13 in this Commonwealth, plus the thousands of jobs generated by
14 these companies; and

15 WHEREAS, Mutual insurance companies are a significant
16 contributor to State and local governments because of the
17 premium taxes they pay to the State and property taxes they pay
18 to municipalities and school districts; and

1 WHEREAS, The contribution of mutual insurance companies to
2 Pennsylvania communities cannot be overstated given that mutual
3 insurance companies are at the core of community service and
4 contribute significantly to the cultural and social life of
5 their communities; and

6 WHEREAS, The Pennsylvania Association of Mutual Insurance
7 Companies has communicated the value of mutual insurance
8 companies to this Commonwealth and to Pennsylvania consumers
9 since 1907; therefore be it

10 RESOLVED, That the Senate designate the month of February
11 2019 as "Mutual Insurance Month" in Pennsylvania in honor of the
12 positive contributions made by Pennsylvania's mutual insurance
13 companies and wish the management, employees and policyholders
14 of mutual insurance companies good fortune in the days to come.