

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 816 Session of 2019

INTRODUCED BY FONTANA, HUGHES, COLLETT, KILLION, FARNESE, COSTA, BREWSTER AND BARTOLOTTA, AUGUST 7, 2019

REFERRED TO FINANCE, AUGUST 7, 2019

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in film production tax credit, further providing
 11 for limitations and for film production tax credit districts.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. Section 1716-D(a) of the act of March 4, 1971
 15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is
 16 repealed:

17 Section 1716-D. Limitations.

18 [(a) Cap.--Except for tax credits reissued under section
 19 1761.1-D, in no case shall the aggregate amount of tax credits
 20 awarded in any fiscal year under this subarticle exceed
 21 \$65,000,000. The department may, in its discretion, award in one
 22 fiscal year up to:

1 (1) Thirty percent of the dollar amount of film
2 production tax credits available to be awarded in the next
3 succeeding fiscal year.

4 (2) Twenty percent of the dollar amount of film
5 production tax credits available to be awarded in the second
6 successive fiscal year.

7 (3) Ten percent of the dollar amount of film production
8 tax credits available to be awarded in the third successive
9 fiscal year.]

10 * * *

11 Section 2. Section 1716.2-D(e) of the act is amended to
12 read:

13 Section 1716.2-D. Film production tax credit districts.

14 * * *

15 (e) Construction.--The tax credits authorized under this
16 section [are in addition to the tax credits under section 1716-
17 D(a) and] are available exclusively for activities occurring
18 within the designated district.

19 * * *

20 Section 3. This act shall apply to fiscal years beginning
21 after June 30, 2019.

22 Section 4. This act shall take effect immediately.