THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION No. 563 Session of 2019

INTRODUCED BY PICKETT, DeLUCA, BERNSTINE, BROWN, BURNS,
CALTAGIRONE, DIGIROLAMO, FREEMAN, HENNESSEY, HILL-EVANS,
KINSEY, KORTZ, MENTZER, MILLARD, OWLETT, RYAN, SCHMITT,
SONNEY, THOMAS, TOOHIL, WARREN, WHEELAND AND ZIMMERMAN,
OCTOBER 15, 2019

REFERRED TO COMMITTEE ON INSURANCE, OCTOBER 15, 2019

A RESOLUTION

1 2	Designating the month of October 2019 as "Life Insurance Awareness Month" in Pennsylvania.
3	WHEREAS, Pennsylvania residents have \$1.3 trillion in total
4	life insurance coverage; and
5	WHEREAS, According to the American Council of Life Insurers,
6	the life insurance industry in Pennsylvania paid \$4.6 billion to
7	beneficiaries in 2017, providing a tremendous source of
8	financial relief and security to families that experienced the
9	loss of a loved one; and
10	WHEREAS, Life insurers pay out \$72 million a day to
11	Pennsylvanians in life insurance and annuities; and
12	WHEREAS, Despite the importance individuals place on life
13	insurance and the peace of mind it brings to millions of
14	Pennsylvania families, there are still too many Pennsylvanians
15	who lack adequate coverage; and
16	WHEREAS, The reality is that more than one in five

Pennsylvania residents are under 18 years of age and typically
financially dependent on a loved one or caregiver; and
WHEREAS, Millions of Americans recognize that they are
underinsured, with nearly 20% of Americans believing that they

5 do not have enough coverage; and

WHEREAS, During times like these when so many families 6 7 continue to struggle, life insurance coverage is more important 8 than ever because individuals have fewer financial resources to fall back on, increasing their financial vulnerability; and 9 WHEREAS, The nonprofit organization Life Happens, the 10 National Association of Insurance and Financial Advisors and a 11 12 coalition representing hundreds of leading life insurance 13 companies and organizations have designated September as "Life 14 Insurance Awareness Month" to encourage consumers to think about their need for life insurance protection, seek advice from a 15 16 qualified insurance professional and take the actions necessary 17 to achieve a financially secure future for their loved ones; 18 therefore be it

19 RESOLVED, That the House of Representatives designate the 20 month of October 2019 as "Life Insurance Awareness Month" in 21 Pennsylvania; and be it further

22 RESOLVED, That the House of Representatives urge residents of 23 this Commonwealth to learn more about life insurance and its 24 benefits.

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