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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 2472 Session of  
2020

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INTRODUCED BY SAYLOR, APRIL 30, 2020

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REFERRED TO COMMITTEE ON APPROPRIATIONS, APRIL 30, 2020

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AN ACT

1 Making appropriations from the State Employees' Retirement Fund  
2 and from the SERS Defined Contribution Fund to provide for  
3 expenses of the State Employees' Retirement Board for the  
4 fiscal year July 1, 2020, to June 30, 2021, and for the  
5 payment of bills incurred and remaining unpaid at the close  
6 of the fiscal year ending June 30, 2020.

7 The General Assembly of the Commonwealth of Pennsylvania  
8 hereby enacts as follows:

9 Section 1. The sum of \$31,808,000, or as much thereof as may  
10 be necessary, is hereby appropriated from the State Employees'  
11 Retirement Fund to the State Employees' Retirement Board for the  
12 payment of all salaries, wages and other compensation and travel  
13 expenses of the employees and members of the State Employees'  
14 Retirement Board, for contractual services and other expenses  
15 necessary for the proper conduct of the duties, functions and  
16 activities of the board for the fiscal year beginning July 1,  
17 2020, and for the payment of bills incurred and remaining unpaid  
18 at the close of the fiscal year ending June 30, 2020.

19 Section 2. The sum of \$3,852,000, or as much thereof as may  
20 be necessary, is hereby appropriated from the SERS Defined

1 Contribution Fund authorized under section 1799.7-E of the act  
2 of April 9, 1929 (P.L.343, No.176), known as The Fiscal Code, to  
3 the State Employees' Retirement Board for the payment of all  
4 salaries, wages and other compensation and travel expenses of  
5 the employees and members of the State Employees' Retirement  
6 Board, for contractual services and other expenses necessary for  
7 the proper conduct of the duties, functions and activities of  
8 the board related to the administration of the State Employees'  
9 Defined Contribution Plan established under 71 Pa.C.S. Ch. 58  
10 (relating to State Employees' Defined Contribution Plan) for the  
11 fiscal year beginning July 1, 2020, and for the payment of bills  
12 incurred and remaining unpaid at the close of the fiscal year  
13 ending June 30, 2020.

14 Section 3. The sum of \$1,400,000 is hereby appropriated from  
15 the State Employees' Retirement Fund to the State Employees'  
16 Retirement Board for any contractual services and all expenses  
17 necessary for the proper conduct of the duties, functions and  
18 activities of the board related to investment office  
19 consolidation for the fiscal year beginning July 1, 2020.

20 Section 4. This act shall take effect July 1, 2020, or  
21 immediately, whichever is later.