

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2403 Session of 2020

INTRODUCED BY CEPHAS, ISAACSON, FREEMAN, SCHLOSSBERG, McCARTER, HOHENSTEIN, ULLMAN, HILL-EVANS, MARKOSEK, MURT, KOSIEROWSKI, HARRIS, CIRESI, O'MARA, SCHWEYER, SANCHEZ, BURGOS, KENYATTA, GALLOWAY, DeLUCA, WILLIAMS, STURLA, MALAGARI, DEASY, CONKLIN, WARREN, ROZZI, NEILSON, HOWARD, READSHAW, FRANKEL, DERMODY AND GAINNEY, APRIL 14, 2020

REFERRED TO COMMITTEE ON FINANCE, APRIL 14, 2020

AN ACT

1 Amending the act of August 7, 1963 (P.L.549, No.290), entitled
 2 "An act creating the Pennsylvania Higher Education Assistance
 3 Agency; defining its powers and duties; conferring powers and
 4 imposing duties on the Governor, President Pro Tempore of the
 5 Senate, Speaker of the House of Representatives,
 6 Superintendent of Public Instruction and the Department of
 7 Auditor General; and making appropriations," providing for
 8 suspension of interest payment collection.

9 The General Assembly of the Commonwealth of Pennsylvania
 10 hereby enacts as follows:

11 Section 1. The act of August 7, 1963 (P.L.549, No.290),
 12 referred to as the Pennsylvania Higher Education Assistance
 13 Agency Act, is amended by adding a section to read:

14 Section 4.4. Suspension of Interest Payment Collection.--
 15 Notwithstanding any other law, beginning on the effective date
 16 of this section and continuing until thirty days after the
 17 termination or expiration under 35 Pa.C.S. § 7301(c) (relating
 18 to general authority of Governor) of the declaration of disaster
 19 emergency issued by the Governor on March 6, 2020, published at

1 50 Pa.B. 1644 (March 21, 2020), and any renewal of the state of
2 disaster emergency, the agency may not collect interest in
3 connection with payments for loans otherwise collectible under
4 this act.

5 Section 2. This act shall take effect immediately.