

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 880 Session of 2019

INTRODUCED BY LEWIS, KAUFFMAN, ROTHMAN, RAPP, GROVE, MILLARD,
DUNBAR, ZIMMERMAN AND TURZAI, MARCH 19, 2019

REFERRED TO COMMITTEE ON FINANCE, MARCH 19, 2019

AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An
2 act providing for borrowing for capital facilities;
3 conferring powers and duties on various administrative
4 agencies and officers; making appropriations; and making
5 repeals," in capital facilities, further providing for
6 appropriation for and limitation on redevelopment assistance
7 capital projects.

8 The General Assembly of the Commonwealth of Pennsylvania
9 hereby enacts as follows:

10 Section 1. Section 317 of the act of February 9, 1999
11 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
12 Act, is amended to read:

13 Section 317. Appropriation for and limitation on redevelopment
14 assistance capital projects.

15 (a) Appropriation.--The amount necessary to pay principal of
16 and interest on all obligations issued to provide funds for
17 redevelopment assistance capital projects shall be appropriated
18 from the General Fund and shall be transferred to the Capital
19 Debt Fund upon authorization by the Governor.

20 (b) Limitation.--[The]

1 (1) Subject to adjustment under paragraph (2) or (3),
2 the maximum amount of redevelopment assistance capital
3 projects undertaken by the Commonwealth for which obligations
4 are outstanding shall not exceed, in aggregate,
5 \$3,350,000,000.

6 (2) Beginning July 1, 2018, and each July 1 thereafter
7 until the sum of the outstanding obligations for
8 redevelopment assistance capital projects equals
9 \$3,150,000,000 or July 1, 2021, whichever occurs first, the
10 sum of the maximum amount of outstanding obligations for
11 redevelopment assistance projects shall be decreased by
12 \$50,000,000.

13 (3) Beginning July 1, 2022, and each July 1 thereafter
14 until the sum of the outstanding obligations for
15 redevelopment assistance capital projects equals
16 \$2,650,000,000, the sum of the maximum amount of outstanding
17 obligations for redevelopment assistance projects shall be
18 decreased by \$100,000,000.

19 (c) Housing units.--An amount not to exceed \$50,000,000 of
20 the amount under subsection (b) may be used for the construction
21 of housing units.

22 Section 2. This act shall take effect immediately.