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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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SENATE RESOLUTION

No. 66 Session of  
2017

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INTRODUCED BY GORDNER, EICHELBERGER, HAYWOOD, DINNIMAN,  
GREENLEAF, FONTANA, MARTIN, HUTCHINSON, RESCHENTHALER,  
KILLION, TARTAGLIONE, COSTA, FOLMER, RAFFERTY, SABATINA,  
AUMENT, BROWNE, WHITE, SCAVELLO, VULAKOVICH, HUGHES,  
YUDICHAK, MENSCH, SCHWANK AND BARTOLOTTA, MARCH 28, 2017

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INTRODUCED AND ADOPTED, MARCH 28, 2017

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A RESOLUTION

1 Recognizing the month of April 2017 as "Financial Literacy  
2 Month" in Pennsylvania.

3 WHEREAS, Throughout the United States, the financial services  
4 industry benefits millions of people by providing products and  
5 services which allow individuals and families to build homes,  
6 buy cars, finance educations, start businesses and plan for  
7 retirement; and

8 WHEREAS, Personal financial education is essential to ensure  
9 that individuals are prepared to manage credit, debt and  
10 investments in order to become responsible workers, investors,  
11 entrepreneurs and business leaders; and

12 WHEREAS, Financial education is linked to lower delinquency  
13 rates for mortgage borrowers, higher participation and  
14 contribution rates in retirement plans, improved spending and  
15 saving habits, higher net worth and positive knowledge, attitude  
16 and behavioral changes; and

1       WHEREAS, Financial literacy empowers individuals to make wise  
2 financial decisions in an increasingly complex economy; and

3       WHEREAS, Many young people fail in the management of their  
4 first consumer credit experience, establish bad financial  
5 management habits and stumble financially, learning by trial and  
6 error; and

7       WHEREAS, Personal financial practices and habits are often  
8 formed during our youth; and

9       WHEREAS, The National Council on Economic Education, its  
10 state councils and centers for economic education and the  
11 Jump\$tart Coalition for Personal Financial Literacy, its state  
12 affiliates and its partner organizations have designated the  
13 month of April as "Financial Literacy Month" to educate the  
14 public about the need for increased financial literacy for  
15 youths in the United States; therefore be it

16       RESOLVED, That the Senate recognize the month of April 2017  
17 as "Financial Literacy Month" in Pennsylvania; and be it further

18       RESOLVED, That legislators, employers, schools, service  
19 groups, community organizations, libraries, financial  
20 institutions and the media be encouraged to provide  
21 opportunities for financial literacy education for all  
22 Pennsylvanians through a variety of means, including  
23 collaboration with organizations such as Economics Pennsylvania,  
24 the largest not-for-profit economic and financial literacy  
25 organization in this Commonwealth, in order to provide outreach  
26 and education.