

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 1251 Session of
2018

INTRODUCED BY BROOKS, SEPTEMBER 12, 2018

REFERRED TO FINANCE, SEPTEMBER 12, 2018

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in realty transfer tax, further providing for
11 excluded transactions.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1102-C.3 of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
16 by adding a paragraph to read:

17 Section 1102-C.3. Excluded Transactions.--The tax imposed by
18 section 1102-C shall not be imposed upon:

19 * * *

20 (25) Beginning on or after December 31, 2015, a transfer of
21 real estate by a housing authority created under the act of May
22 28, 1937 (P.L.955, No.265), referred to as the Housing
23 Authorities Law, to a nonprofit organization which is utilizing

1 the real estate for the purpose of Rental Assistance
2 Demonstration administered by the United States Department of
3 Housing and Urban Development under the Consolidated and Further
4 Continuing Appropriations Act, 2012 (Public Law 112-55, 125
5 Stat. 552).

6 Section 2. This act shall take effect in 60 days.