## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION

No. 592

Session of 2017

INTRODUCED BY ORTITAY, GROVE, KORTZ, LONGIETTI, MILLARD AND WARD, NOVEMBER 6, 2017

REFERRED TO COMMITTEE ON ENVIRONMENTAL RESOURCES AND ENERGY, NOVEMBER 6, 2017

## A RESOLUTION

- 1 Urging the Congress of the United States to pass H.R. 545, the
- 2 United States Commission on the Organization of Petroleum
- 3 Exporting Countries Act, and requesting that President Donald
- J. Trump sign H.R. 545 into law.
- 5 WHEREAS, The Commonwealth of Pennsylvania has abundant
- 6 natural resources, including energy resources, and much of this
- 7 Commonwealth's economy, businesses and jobs are directly related
- 8 to these resources; and
- 9 WHEREAS, The Organization of the Petroleum Exporting
- 10 Countries (OPEC) has deliberately and routinely influenced the
- 11 price of oil by manipulating global supply, most recently seen
- 12 in 2014 when the price of oil fell as the cartel maintained high
- 13 production in response to growing United States shale
- 14 production; and
- 15 WHEREAS, Jobs in the Pennsylvania oil and gas sector fell
- 16 from 23,525 in 2014 to 13,925 in 2016, with more than 2,300 lost
- 17 in drilling and 6,200 lost in support services; and
- 18 WHEREAS, The Department of Labor and Industry rated oil and

- 1 gas extraction as a "hi-decline" industry, with employment
- 2 falling 16.1% from the third quarter of 2015 to the third
- 3 quarter of 2016; and
- 4 WHEREAS, Rig counts in Pennsylvania fell from 56 in 2014 to
- 5 20 in 2016; and
- 6 WHEREAS, Since January 2015, 268 oil and gas companies have
- 7 filed for bankruptcy in the United States; and
- 8 WHEREAS, Pennsylvania is an energy-producing state, where
- 9 crude oil production in 2016 fell 2,000 barrels per day (bpd) to
- 10 17,000 bpd, the first year-over-year decline since 1999; and
- 11 WHEREAS, Russian government-owned Rosneft could own a
- 12 significant stake in United States energy resources and
- 13 infrastructure in the Western Hemisphere and undermine American
- 14 energy security and national security if Venezuela's Petróleos
- 15 de Venezuela, S.A. fails to repay a \$1.5 billion loan, for which
- 16 a major stake in Citgo was used as collateral; therefore be it
- 17 RESOLVED, That the House of Representatives of the
- 18 Commonwealth of Pennsylvania urge the Congress of the United
- 19 States to pass H.R. 545, the United States Commission on the
- 20 Organization of Petroleum Exporting Countries Act, and request
- 21 that President Donald J. Trump sign H.R. 545 into law; and be it
- 22 further
- 23 RESOLVED, That, if Congress does not pass H.R. 545, President
- 24 Trump take executive action to establish and appoint a one-year
- 25 commission of experts to investigate OPEC and make
- 26 recommendations to counter market manipulation and price
- 27 volatility caused by the cartel and State-owned oil companies,
- 28 and to help protect our nation's energy and national security;
- 29 and be it further
- 30 RESOLVED, That copies of this resolution be transmitted to

- 1 the President of the United States, to the presiding officers of
- 2 each house of Congress and to each member of Congress from
- 3 Pennsylvania.