THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1596 Session of 2017

INTRODUCED BY DELOZIER, D. COSTA, LAWRENCE, MILLARD, READSHAW, JAMES, RYAN, ROTHMAN, WHEELAND, MILNE AND GILLEN, JUNE 21, 2017

REFERRED TO COMMITTEE ON JUDICIARY, JUNE 21, 2017

AN ACT

Amending Title 20 (Decedents, Estates and Fiduciaries) of the 1 Pennsylvania Consolidated Statutes, in Pennsylvania Uniform 2 Transfers to Minors Act, further providing for other transfer 3 by fiduciary. 5 The General Assembly of the Commonwealth of Pennsylvania 6 hereby enacts as follows: Section 1. Section 5306(c)(3) of Title 20 of the 7 Pennsylvania Consolidated Statutes is amended to read: 8 § 5306. Other transfer by fiduciary. * * * 10 11 (c) Additional requirements for transfer. -- A transfer under 12 subsection (a) or (b) may be made only if: * * * 13 (3) the transfer is authorized by the court if it 14 15 exceeds [\$25,000] \$50,000 in value. 16 Section 2. The amendment of 20 Pa.C.S. § 5306(c)(3) shall apply to transfers initiated on or after the effective date of 17

this act.

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1 Section 3. This act shall take effect in 60 days.