THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 237 Session of 2017

INTRODUCED BY CHRISTIANA, BAKER, BLOOM, COX, DAVIDSON, DRISCOLL, A. HARRIS, KAUFFMAN, W. KELLER, LAWRENCE, MILLARD, MULLERY, PICKETT, SACCONE, SIMMONS, TAYLOR, WARNER, SAYLOR, READSHAW, MARSICO, WARD, HICKERNELL AND CUTLER, JANUARY 31, 2017

REFERRED TO COMMITTEE ON EDUCATION, JANUARY 31, 2017

AN ACT

| 1 2 3 4 5 6 | Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," in educational tax credits, further providing for limitations. |
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| 7 | The General Assembly of the Commonwealth of Pennsylvania |
| 8 | hereby enacts as follows: |
| 9 | Section 1. Section 2006-B(a) of the act of March 10, 1949 |
| 10 | (P.L.30, No.14), known as the Public School Code of 1949, added |
| 11 | July 13, 2016 (P.L.716, No.86), is amended to read: |
| 12 | Section 2006-B. Limitations. |
| 13 | (a) Amount |
| 14 | (1) The total aggregate amount of all tax credits |
| 15 | approved for contributions from business firms to scholarship |
| 16 | organizations, educational improvement organizations and pre- |
| 17 | kindergarten scholarship organizations shall not exceed |
| 18 | [\$125,000,000] <u>\$195,000,000</u> in a fiscal year. |
| 19 | (i) No less than \$75,000,000 of the total aggregate |

amount shall be used to provide tax credits for
 contributions from business firms to scholarship
 organizations.

4 (ii) No less than \$37,500,000 of the total aggregate
5 amount shall be used to provide tax credits for
6 contributions from business firms to educational
7 improvement organizations.

8 (iii) The total aggregate amount of all tax credits 9 approved for contributions from business firms to pre-10 kindergarten scholarship organizations shall not exceed 11 \$12,500,000 in a fiscal year.

12 (2) The total aggregate amount of all tax credits
13 approved for contributions from business firms to opportunity
14 scholarship organizations shall not exceed [\$50,000,000]
15 <u>\$80,000,000</u> in a fiscal year.

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17 Section 2. This act shall take effect in 60 days.

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