## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 80

Session of 2017

INTRODUCED BY MENTZER, GABLER, DUNBAR, CUTLER, JAMES, STEPHENS, KAUFFMAN, GREINER, FEE, KEEFER, DOWLING, BLOOM, MILLARD, ROTHMAN, GROVE, B. MILLER, SIMMONS, PICKETT, LAWRENCE, TOPPER, HICKERNELL, WARD, ZIMMERMAN AND BENNINGHOFF, FEBRUARY 15, 2017

REFERRED TO COMMITTEE ON APPROPRIATIONS, FEBRUARY 15, 2017

## AN ACT

- Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An act providing for borrowing for capital facilities; conferring powers and duties on various administrative agencies and officers; making appropriations; and making repeals," in capital facilities, further providing for appropriation for and limitation on redevelopment assistance capital projects.

  The General Assembly of the Commonwealth of Pennsylvania

  hereby enacts as follows:
- 9 Hereby enacts as follows:
- 10 Section 1. Section 317 of the act of February 9, 1999
- 11 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
- 12 Act, is amended to read:
- 13 Section 317. Appropriation for and limitation on redevelopment
- 14 assistance capital projects.
- 15 (a) Appropriation. -- The amount necessary to pay principal of
- 16 and interest on all obligations issued to provide funds for
- 17 redevelopment assistance capital projects shall be appropriated
- 18 from the General Fund and shall be transferred to the Capital
- 19 Debt Fund upon authorization by the Governor.

- 1 (b) Limitation on redevelopment assistance capital project
- 2 <u>obligations</u>.--The maximum amount of redevelopment assistance
- 3 capital projects undertaken by the Commonwealth for which
- 4 obligations are outstanding shall not exceed, in aggregate,
- 5 \$3,450,000,000. <u>Beginning July 1, 2018, and each July 1</u>
- 6 thereafter until the sum of the outstanding obligations for
- 7 redevelopment assistance capital projects equals \$2,950,000,000,
- 8 the sum of the maximum amount of outstanding obligations for
- 9 <u>redevelopment assistance projects shall be decreased by</u>
- 10 \$50,000,000.
- 11 (c) Housing units. -- An amount not to exceed \$50,000,000 of
- 12 the amount under subsection (b) may be used for the construction
- 13 of housing units.
- 14 Section 2. This act shall take effect immediately.