
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE RESOLUTION

No. 86 Session of
2015

INTRODUCED BY GORDNER, WOZNIAK, HAYWOOD, TEPLITZ, WILLIAMS,
GREENLEAF, YUDICHAK, SMITH, FONTANA, COSTA, RAFFERTY,
KITCHEN, FOLMER, FARNESE, MENSCH, BAKER, EICHELBERGER,
VULAKOVICH, SCHWANK, BLAKE, AUMENT, ALLOWAY AND HUTCHINSON,
APRIL 20, 2015

INTRODUCED AND ADOPTED, APRIL 20, 2015

A RESOLUTION

1 Recognizing the month of April 2015 as "Financial Literacy
2 Month" in Pennsylvania.

3 WHEREAS, Throughout the United States, the financial services
4 industry benefits millions of people by providing products and
5 services which allow individuals and families to build homes,
6 buy cars, finance educations, start businesses and plan for
7 retirement; and

8 WHEREAS, Personal financial education is essential to ensure
9 that individuals are prepared to manage credit, debt and
10 investments in order to become responsible workers, investors,
11 entrepreneurs and business leaders; and

12 WHEREAS, Financial education is linked to lower delinquency
13 rates for mortgage borrowers, higher participation and
14 contribution rates in retirement plans, improved spending and
15 saving habits, higher net worth and positive knowledge, attitude
16 and behavior changes; and

1 WHEREAS, Financial literacy empowers individuals to make wise
2 financial decisions in an increasingly complex economy; and

3 WHEREAS, Many young people fail in the management of their
4 first consumer credit experience, establish bad financial
5 management habits and stumble financially, learning by trial and
6 error; and

7 WHEREAS, Personal financial practices and habits are often
8 formed during our youth; and

9 WHEREAS, The National Council on Economic Education, its
10 state councils and centers for economic education and the
11 Jump\$tart Coalition for Personal Financial Literacy, its state
12 affiliates and its partner organizations have designated the
13 month of April as "Financial Literacy Month" to educate the
14 public about the need for increased financial literacy for
15 youths in the United States; therefore be it

16 RESOLVED, That the Senate recognize the month of April 2015
17 as "Financial Literacy Month" in Pennsylvania; and be it further

18 RESOLVED, That legislators, employers, schools, service
19 groups, community organizations, libraries, financial
20 institutions and the media be encouraged to provide
21 opportunities for financial literacy education for all
22 Pennsylvanians through a variety of means, including
23 collaboration with organizations such as Economics Pennsylvania,
24 the largest not-for-profit economic and financial literacy
25 organization in this Commonwealth, in order to provide outreach
26 and education.