

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 526 Session of 2015

INTRODUCED BY GORDNER, SCAVELLO, SCARNATI, WARD, ALLOWAY, BAKER, RAFFERTY AND YUDICHAK, FEBRUARY 20, 2015

REFERRED TO LOCAL GOVERNMENT, FEBRUARY 20, 2015

AN ACT

1 Amending the act of May 1, 1933 (P.L.103, No.69), entitled, as
 2 reenacted and amended, "An act concerning townships of the
 3 second class; and amending, revising, consolidating and
 4 changing the law relating thereto," in auditors and
 5 accountants, further providing for completion, filing and
 6 publication of annual township report and financial
 7 statement.

8 The General Assembly of the Commonwealth of Pennsylvania
 9 hereby enacts as follows:

10 Section 1. Section 904(a) and (e) of the act of May 1, 1933
 11 (P.L.103, No.69), known as The Second Class Township Code,
 12 reenacted and amended November 9, 1995 (P.L.350, No.60), are
 13 amended to read:

14 Section 904. Completion, Filing and Publication of Annual
 15 Township Report and Financial Statement.--(a) The board of
 16 auditors shall complete their audit, settlement and adjustment
 17 before the first day of [March] April of each year.

18 * * *

19 (e) On or before the [tenth day of March] fifteenth day of
 20 April of each year, the board of auditors shall publish once in

1 one newspaper of general circulation in the township or, in lieu
2 of publication in a newspaper of general circulation,
3 electronically publish on the township's Internet website a
4 concise financial statement setting forth the balance in the
5 treasury at the beginning of the fiscal year, all revenues
6 received during the fiscal year by major classifications, all
7 expenses paid during the fiscal year by major functions and the
8 current resources and liabilities of the township at the end of
9 the fiscal year, the gross liability and net debt of the
10 township, the amount of the assessed valuation of the township,
11 the assets of the township with the character and value thereof,
12 the date of the last maturity of the respective forms of funded
13 debt and the assets in the sinking fund.

14 * * *

15 Section 2. This act shall take effect in 60 days.